Elpro International Ltd

17th Floor, Nirmal, Nariman Point Mumbai 400 021, India

T+91 22 2202 3075, +91 22 4029 9000 F+91 22 2202 7995

CIN: L51505MH1962PLC012425

November 06, 2023

To. **BSE** Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Campus Activewear Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "Annexure A".

This is for your information and record.

Thanking you,

For Elpro International Limited

Rushabh Rajen Ajmera Date: 2023.11.06 18:36:08 +05'30'

Digitally signed by Rushabh Rajen Ajmera

Rushabh Ajmera **Company Secretary**

Encl. as above

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Annexure A

Sr. No.	Particulars	Details				
1	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: Campus Activewear Limited				
		Standalone Turnover as (FY 2022-23):	per last audited financials			
		Particulars Amount (in million)				
		Revenue from operations 14,842.50				
		Other income 27.54				
		Total	14,870.04			
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No				
3.	Industry to which the entity being acquired belongs:	Footwear				
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose				
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.				
6.	Indicative time period for completion of the acquisition:	N.A.				
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration				
8.	Cost of acquisition or the price at which the shares are acquired:	INR 5.67 crores				

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 2,10,097 Equity Shares					
		(Previous Holding: NIL)					
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Brief Background: Campus is India's largest sports and athleisure footwear brand. 'Campus' is the largest sports and athleisure brand in India terms of value and volume in Fiscal 2021. Campus was introduced in 2005 as a lifestyle-oriented sports and athleisure brand that offers a diverse product portfolio for the entire family. The brand offers multiple choices across styles, color palettes, price points and an attractive product value proposition. Line of Business: Consumer Durables Website of the entity: www.campusactivewear.com Date of Incorporation: September 24, 2008					
		Standalone T	tandalone Turnover of last 3 Financial Years:				
		Particulars	Amount (in million)				
			FY 2022-23	FY 2021-22	FY 2020-21		
		Revenue from operations	14,842.50	11,941.81	7,112.84		
		Other income	27.54	23.96	37.34		
		Total	14,870.04	11,965.77	7,150.18		
	Country in which the target has presence:						
		India					